

## SECTION 179 TAX DEDUCTION

# How Your Business Could Profit

If your business spends less than \$2,590,000 on qualified equipment, you could profit by combining a tax deduction and financing your business needs.

### What is Section 179?

Section 179 is part of the IRS tax code. It can help your small businesses take advantage of equipment purchases through tax deductions.

### How Can My Business Save With Section 179?

By combining Section 179 and equipment financing, your business could deduct the entire amount of your equipment purchase while paying a fraction of the cost upfront. Your tax savings can exceed the monthly payments on your equipment during the taxable year.

## What Are the Details?

With 179, your business can take advantage of:

- Up to \$1,040,000 in write-offs per year
- Up to 100% bonus depreciation
- Retroactive bonus depreciation back to 9/27/17 through 2022
- Bonus depreciation on used equipment

Western Equipment Finance, Inc. does not provide legal, tax, or accounting advice. We recommend customers obtain and rely upon such advice from their own accountants, auditors, attorneys, or other professional advisers. For complete details or changes, please visit [www.irs.gov](http://www.irs.gov) or contact the IRS helpline at: 800-829-4933.